

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	NATIONAL SCHOOL OF MANAGEMENT STUDIES			AAAJN0395B		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form No. which has been electronically transmitted	
	NACHAN ROAD	KAMALPUR				
	Road/Street/Post Office	Area/Locality			Status	
	P.O-KAMALPUR	DURGAPUR				
	Town/City/District	State	Pin		AJP	
	DURGAPUR,BURDWAN	WEST BENGAL	713204			
Designation of AO(Ward/Circle)			CIRCLE-1	Original or Revised	REVISED	
E-filing Acknowledgement Number			352838711130914	Date(DD/MM/YYYY)	13-09-2014	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	131431
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	131431	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	131430	

This return has been digitally signed by SUBRATA DUTTA in the capacity of PRESIDENThaving PAN AEBPD7579J from IP Address 123.63.13.117 on 13-09-2014 at DURGAPURDsc SI No & issuer 1806184527123487589CN=SafeScrypt sub-CA for RCAI Class 2 2012, OU=Sub-CA, O=Sify Technologies Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



AUDIT REPORT


I have audited the annexed Balance Sheet of NATIONAL SCHOOL OF MANAGEMENT STUDIES DURGAPUR of Nachan Road, Kamalpur Durgapur -713204, Dist.: Burdwan as on 31st March, 2014, Receipts & Payments Account and Income & Expenditure Account for the period ended 31st March, 2014 with the books, registers, vouchers and other relevant records as produced before me.

In my opinion and according to the information and explanations given to me, the said accounts shows a true and correct view :-

- (I) in the case of Balance Sheet, the state of affairs of the Institution as on 31st March, 2014
- (II) in the case of Income & Expenditure Account, the excess of Expenditure over Income of the above said Institution for the year ended 31st March, 2014

Place : Durgapur
Date : 23rd August, 2014

For,


Pranay Dutta Gupta
Chartered Accountant

PRANAY DUTTA GUPTA
CHARTERED ACCOUNTANT
M. No. : 057340





FORM NO. 10B

[See rule 17B]

Pranay Dutta Gupta

Chartered Accountant

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trust or institution

I have examined the balance sheet of **NATIONAL SCHOOL OF MANAGEMENT STUDIES**, AAAJN0395B [name and PAN of the trust or institution] as at **31/03/2014** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2014** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2014**

The prescribed particulars are annexed hereto.

Place **DURGAPUR**

Date **23/08/2014**

Name

Membership Number

FRN (Firm Registration Number)

Address

PRANAY DUTTA GUPTA

PTA

057340

KAMALPUR PLOT,
BESIDE BURNWAL
STORES, BENACH
ITY DURGAPUR-71
3213

PRANAY DUTTA GUPTA
CHARTERED ACCOUNTANT
M. No. : 057340

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES



1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	13322652
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	Yes 0
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Not Applicable
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account	No

	referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)


1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
			0	0	
Total			0	0	

Place **DURGAPUR**
Date **23/08/2014**

Name
Membership Number
FRN (Firm Registration Number)
Address


PRANAY DUTTA GUPTA
PTA
057340
CHARTERED ACCOUNTANT
M. No. : 057340
**KAMALPUR PLOT,
BESIDE BURNWAL
STORES, BENACH
ITY DURGAPUR-71
3213**

Form Filing Details	
Revision/Original	Original



NATIONAL SCHOOL OF MANAGEMENT STUDIES (DURGAPUR CHAPTER)
Nachan Road, P.O.: Kamalpur, Durgapur - 713204

Receipts & Payments account for the year ended 31st March, 2014

Receipts	Amount(₹)	Amount(₹)	Payments	Amount(₹)	Amount(₹)
To Opening Balance:			By Opening Bank Overdraft		511,680.08
Cash in Hand	227,647.65		By Secured Loans		4,011,800.00
Corporation Bank(210)	9,298.50		" Electrical Fittings		
Corporation Bank(031)	574.62	237,520.77	" FD with Corp Bank		2,875,000.00
" Commission Receipts from Aliah University		638,900.00	" Advertisement Expenses		2,400.00
" Commission Receipts from PTU		511,200.00	" Bank commission & Interest Charges		86,935.00
" Unsecured Loans		700,000.00	" Book Purchase		4,446.00
" Scholarship of Students		68,280.00	" Campussing Charges		241,354.00
" TDS Payable (A.Y.: 2014-15)		21,146.00	" Car Hire Charges		18,345.00
" Fixed Deposit Matured		2,859,703.01	" Purchase of Fixed Assets		5,950.00
" Fees Receivable		7,557,150.00	" Donation & Subscription		24,450.00
" TDS Refund		141,835.00	" Electrical expenses		767,097.00
" Receivable from WB University of Technology		26,328.00	" Employees & Employers provident fund		85,143.00
" Interest received from Bank		5,021.86	" Examination fees		276,350.00
" Interest on Income Tax Refund		12,765.00	" Extra collection refund		283,400.00
" Misc Receipts		52,500.00	" Conversion Expenses (cost of Earth)		89,020.00
" Other Collection from Student		3,680.00	" Guest Entertainment & Refreshment		3,329.00
			" Hostel expenses		14,821.00
			" Fuel expenses		160,304.00
			" Hostel Rent(Ramkrishna Hostel,DSP)		158,000.00
			" Insurance Expenses		13,483.00
			" Interest on T.D.S		945.00
			" Advance to Staff		31,132.00
			" Fees from Student		30,750.00
			" Puja Exp.		1,894.00
			" Registration charges to PTU		435,700.00
			" Hostel Fooding Expenses		127,880.00
			" Society Registration Charges		500.00
			" Staff Salary Payable		12,309.00
			" Sundry creditors		266,838.00
			" Sundry creditors for Parulia		46,000.00
			" TDS Payable (A.Y.: 2014-15)		22,277.00
			" Name Correction Charges		4,800.00
" Closing Bank Overdraft		790,863.08	" Tax Deduction at source		116,150.00

c/f

13,626,892.72

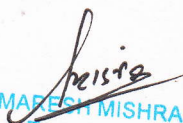
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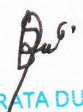
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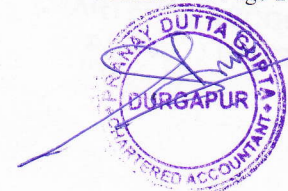
Continued to Page-2

Treasurer

President


SAMARJEET MISHRA
Treasurer
N.S.M.S.


SUBRATA DUTTA
President
N.S.M.S.



Receipts & Payments account for the year ended 31st March, 2014

Receipts	Amount(₹)	Amount(₹)	Payments	Amount(₹)	Amount(₹)
b/f		13,626,892.72	b/f		10,730,482.08
			" Parttime Faculty Salary Payable	2,500.00	
			" Gardening Exp.	1,040.00	
			" Students Admission Refund	64,800.00	
			" Practical class marketing expenses	13,094.00	
			" Printing & stationery	2,696.00	
			" Professional Tax (Staff & Faculties)	14,240.00	
			" Marketing Expenses	678,031.00	
			" Newspaper & Periodicals	3,848.00	
			" Office Exp.	47,771.00	
			" Legal Expenses	28,779.00	
			" Postage & Courier	1,439.00	
			" Telephone & Internet Expenses	27,560.00	
			" Travelling & Conveyance	29,153.00	
			" Vehicle Maintanance	430.00	
			" Vehicle Tax, Insurance, Population Charges	31,098.00	
			" Water & Electricity Expenses	18,900.00	
			" Student Uniform	3,560.00	
			" WBUT Affiliation Fees	126,000.00	
			" WBUT Renewal & Development Charges	45,000.00	
			" Website Renewal & Developmewnt Charges	6,787.00	
			" Salary & Wages	1,392,664.00	
			" Late Fine paid to Universities	46,800.00	
			" Hostel Hire Charges	5,980.00	

By Closing Balance:

Cash at Bank :-

Corporation Bank(210)

298.50

Corporation Bank(031)

18,030.49

18,328.99

Cash in Hand

285,911.63

13,626,892.7213,626,892.72

Place: Durgapur

Treasurer

President

Signed in terms of my audit report even dated

For, Pranay Dutta Gupta

Chartered Accountant

Date: 23rd August, 2014

Mishra
SAMARESH MISHRA
Treasurer
N.S.M.S.

Dutta
SUBRATA DUTTA
President
N.S.M.S.

Pranay Dutta Gupta
PRANAY DUTTA GUPTA
CHARTERED ACCOUNTANT
M. No. : 057340



NATIONAL SCHOOL OF MANAGEMENT STUDIES (DURGAPUR CHAPTER)
Nachan Road, P.O.: Kamalpur, Durgapur - 713204

Income and Expenditure Account for the year ended 31st March, 2014

Particulars	Amount(₹)	Amount(₹)	Particulars	Amount(₹)	Amount(₹)
Direct Expenses			Direct Income		
To Salary & Wages		1,392,664.00	By Fees From Students		6,954,950.00
" Advertisement Expenses		43,760.00	Indirect Income		
" Audit Fees		19,663.00	" Interest Received From Bank	154,879.75	
" Bank Commission & Interest Charges		86,935.00	" Misc. Receipts From Students	52,500.00	
" Campussing Exp.		241,354.00	" Centre Exp. Reimbursed by WBUT	26,328.00	
" Car Hire Charges		18,345.00	" Commission From PTU	511,200.00	
" Conversion Expenses (Cost of Earth)		89,020.00	" Other Collection from Students	23,680.00	
" Depreciation		2,558,313.00	" Interest on I.T Refund	12,765.00	
" Donation & Subscription		24,450.00	" Commission Received From Alial University	638,900.00	1,420,252.75
" Electrical Expenses		767,097.00			
" Employees & Employers Provident Fund		85,143.00			
" Fuel Expenses		160,304.00			
" Gardening Expenses		1,040.00			
" Guest Entertainment & Refreshment		3,329.00			
" Hostel Expenses		14,821.00			
" Hostel Fooding Expenses		244,921.00			
" Hostel Hire Charges		115,805.00			
" Insurance Charges		13,483.00			
" Interest Charges for Term Loan(Corporation Bank	3,738,237.00				
" Interest on TDS		945.00			
" Interest on Vehicle Loan		24,577.00			
" Legal Expenses		28,779.00			
" Late Fine Paid to Universities		46,800.00			
" Marketing Expenses		678,031.00			
" News Paper & Periodicals		3,848.00			
" Office Expenses		47,771.00			
" Postage & Courier		1,439.00			
" Practical Class Marketing Expenses		13,094.00			
" Printing & Stationery		57,558.00	By Deficit - Excess of Expenditure Over Income		2,652,047.25
" Professional Tax (Staff & Faculties)		14,240.00			
" Puja Expenses		1,894.00			
" Society Registration Charges		500.00			
" Student Admission Refund		64,800.00			
" Student Uniform		130,835.00			
" Telephone & Internet Expenses		27,560.00			
" Travelling & Conveyance		29,153.00			
" Vehicle Maintanance		8,957.00			
" Vehicle Tax, Insurance, Polution Charges		31,098.00			
" Water & Electricity Expenses		18,900.00			
" WBUT Registration Renewal Charges		45,000.00			
" Website Renewal & Development Charges		6,787.00			
" WBUT Affiliation Fees		126,000.00			
		11,027,250.00			11,027,250.00

Place: Durgapur

Date: 23rd August, 2014

Treasurer

Presid

Samresh Mishra
SAMRESH MISHRA
Treasurer
N.S.M.S.

Subrata Dutta
SUBRATA DUTTA
President
N.S.M.S.



Signed in terms of my audit report even dated
For, Pranay Dutta Gupta
Chartered Accountant

Pranay Dutta Gupta
PRANAY DUTTA GUPTA
CHARTERED ACCOUNTANT
M. No. : 057340

NATIONAL SCHOOL OF MANAGEMENT STUDIES (DURGAPUR CHAPTER)
Schedule of Fixed Assets AS ON 31.03.2014

Particulars	Opening Balance as on 01.04.2013		Purchased Before 30.09.2013		Disposed Off 30.09.2013		Total	Rate of Depreciation	Depreciation	Closing Balance as on 31.03.2014
	30.09.2013	30.09.2013	30.09.2013	30.09.2013	30.09.2013	30.09.2013				
Project at Parulia (Phase - I)										
College Academic Building	31,735,283.00	6,000.00	-	-	-	-	31,741,283.00	5%	1,587,064.00	30,154,219.00
Electrical Connection Charges	411,988.00	-	-	-	-	-	411,988.00	0%	-	411,988.00
Security Deposit to DMC	50,000.00	-	-	-	-	-	50,000.00	0%	-	50,000.00
Land at Parulia	10,789,935.00	-	-	-	-	-	10,789,935.00	0%	-	10,789,935.00
Air Conditioner	74,381.00	-	-	-	-	-	74,381.00	15%	11,157.00	63,224.00
Close Circuit Television	126,603.00	-	-	-	-	-	126,603.00	15%	18,990.00	107,613.00
Computer Peripherals(Parulia)	34,686.00	5,750.00	200.00	-	-	-	40,636.00	60%	24,322.00	16,314.00
Computer(Parulia)	242,354.00	-	-	-	-	-	242,354.00	60%	145,412.00	96,942.00
Electrical Equipment	905,398.00	-	-	-	-	-	905,398.00	15%	135,810.00	769,588.00
Furniture & Fixture(parulia site)	1,191,300.00	-	-	-	-	-	1,191,300.00	10%	119,130.00	1,072,170.00
Grass Cutter	16,575.00	-	-	-	-	-	16,575.00	15%	2,486.00	14,089.00
Kitchen Utensils	1,039,383.00	-	-	-	-	-	1,039,383.00	15%	155,907.00	883,476.00
House Keeping(Parulia)	590.00	-	-	-	-	-	590.00	10%	59.00	531.00
Air Conditioner(Parulia)	41,833.00	-	-	-	-	-	41,833.00	15%	6,275.00	35,558.00
Air Cooler	19,761.00	-	-	-	-	-	19,761.00	15%	2,964.00	16,797.00
Class Room	219,509.00	-	-	-	-	-	219,509.00	10%	21,951.00	197,558.00
Computer	2,714.00	-	-	-	-	-	2,714.00	60%	1,628.00	1,086.00
Conference Room	63,658.00	-	-	-	-	-	63,658.00	10%	6,366.00	57,292.00
Electrical Fittings	58,305.00	-	-	-	-	-	58,305.00	10%	5,831.00	52,474.00
Electric Equipment	108,517.00	-	-	-	-	-	108,517.00	15%	16,278.00	92,239.00
EPBX	4,703.00	-	-	-	-	-	4,703.00	15%	705.00	3,998.00
Fax Machine	121,798.00	-	-	-	-	-	121,798.00	15%	18,270.00	103,528.00
Furniture& Fixture	581,793.00	-	-	-	-	-	581,793.00	10%	58,179.00	523,614.00
Kitchen Utensils	116,818.50	-	-	-	-	-	116,818.50	10%	11,682.00	105,136.50
Laptop	200.00	-	-	-	-	-	200.00	60%	120.00	80.00
Liabrary Books	235,416.00	4,446.00	-	-	-	-	239,862.00	15%	35,979.00	203,883.00
Micro Oven	4,038.00	-	-	-	-	-	4,038.00	15%	606.00	3,432.00
Sports Equipment	12,976.00	-	-	-	-	-	12,976.00	15%	1,946.00	11,030.00
Television	13,306.00	-	-	-	-	-	13,306.00	15%	1,996.00	11,310.00
Vaccum Cleaner	2,269.00	-	-	-	-	-	2,269.00	15%	340.00	1,929.00
Water Filter	7,515.00	-	-	-	-	-	7,515.00	15%	1,127.00	6,388.00
Aquaguard Cooler Cum Purifier	17,715.00	-	-	-	-	-	17,715.00	10%	1,772.00	15,943.00
Bolero SLX Jeep	307,501.00	-	-	-	-	-	307,501.00	15%	46,125.00	261,376.00
Bolero SLX Jeep WB40X/2103	673,229.00	-	-	-	-	-	673,229.00	15%	100,984.00	572,245.00
Scanner Machine	5,370.00	-	-	-	-	-	5,370.00	15%	806.00	4,564.00
Computers Peripherals	32,016.00	-	-	-	-	-	32,016.00	25%	8,004.00	24,012.00
Refrigerator	5,208.00	-	-	-	-	-	5,208.00	10%	521.00	4,687.00
HP Laserjet Printer	3,964.00	-	-	-	-	-	3,964.00	25%	991.00	2,973.00
DIS TV	4,371.00	-	-	-	-	-	4,371.00	15%	656.00	3,715.00
Hostel Furniture	10,120.00	-	-	-	-	-	10,120.00	10%	1,012.00	9,108.00
Xerox Machine	32,413.00	-	-	-	-	-	32,413.00	15%	4,862.00	27,551.00
Total	49,325,512.50	16,196.00	200.00	-	-	-	49,341,908.50		2,558,313.00	46,783,595.50

Place: Durgapur

Date: 23rd August, 2014

Treasurer

SAMARENDRA KISHORA
Treasurer
N.S.M.S.

President

SUBRATA DUTTA
President
N.S.M.S.

Signed in terms of my audit report even date

For

Pranay Dutt Gupta
Chartered AccountantPRANAY DUTTA GUPTA
CHARTERED ACCOUNTANT
M. No. : 057340